Ref. No. KSFC/HO/MD/ED(F)/1568/2008-09

## **CIRCULAR No.846**

Sub: Submission of pending OTS proposals.

Ref: 1) Circular No.813 dated 11.06.2008

2) ION No.KSFC/HO/MD/75/08-09 dated 29.08.2008.

3) ION No.KSFC/HO/MD/152/08-09 dated 22.12.2008.

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Instructions have been issued vide Circular No.813 dated 11.06.2008 and ION dated 29.08.2008 referred above stating that no fresh cases shall be taken up for One Time Settlement (OTS) from 01.04.2008 onwards, except the Special OTS scheme of GoK. However, in cases where the initial payment has been paid on or before 31.03.2008 and where OTS decision had not been taken as the requests were under processing, such cases have been considered for OTS. Instructions have also been issued vide ION No.152 dated 22.12.2008 that the last date for submission of such pipeline cases shall be 31.01.2009. In this regard, the following instructions shall be noted for strict compliance:

- (a)No requests for OTS shall be placed before the EC / Board on or after 01.02.2009;
- (b)The pipeline cases where the initial amounts are collected on or before 31.03.2008 and which are to be tabled before EC/Board shall be first screened by the OTS Screening Committee and thereafter the proposals be submitted to the appropriate authority for decision;
- (c)Requests for revision of OTS shall not be entertained.
- (d)Requests for waiver of delay period interest shall be screened by the OTS-SC and thereafter placed before the appropriate authority for a decision.

The above instructions shall be strictly adhered to.

Sd/-MANAGING DIRECTOR

Date: 31.12.2008

All BMs

All ZMs / DGMs of Super 'A' Branches / IA cells All Principal Officers / Section Heads in HO All General Managers Library EDs - for information.